

PMEX UPDATE

WTI 87.11 	BUY		
	Entry	Stoploss	Take Profit
	86.56 - 87.03	85.80	88.12 - 89.85

The scrip is trading above its 50DMA. The RSI resides at 49.

GOLD 1,951.15 	BUY		
	Entry	Stoploss	Take Profit
	1940.28 - 1946	1,932.4	1963 - 1969

The scrip is trading above its 50 DMA. The RSI resides at 62.

PLATINUM 910.2 	BUY		
	Entry	Stoploss	Take Profit
	904.3 - 906.89	902.12	913.44 - 922.24

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 52.

COPPER 3.61 	BUY		
	Entry	Stoploss	Take Profit
	3.5993 - 3.605	3.57	3.6237 - 3.633

The scrip is trading below its 50DMA. The RSI resides at 44.

DOW 34,122 	BUY		
	Entry	Stoploss	Take Profit
	33992 - 34050	33,848	34224 - 34276

The index is trading below its 50 DMA. The RSI resides at 56.

BRENT 91.44 	BUY		
	Entry	Stoploss	Take Profit
	90.66 - 91.06	89.99	92.43 - 93.41

The scrip is trading above its 50DMA. The RSI resides at 43.

GAS 3.07 	SELL		
	Entry	Stoploss	Take Profit
	3.116 - 3.096	3.16	3.031 - 3.007

The scrip is trading below its 50 MA (4-hourly). The RSI resides at 35.

SILVER 23.30 	BUY		
	Entry	Stoploss	Take Profit
	23.014 - 23.148	22.82	23.389 - 23.619

The scrip is trading above its 50MA (4-hourly). The RSI resides at 57.

COTTON 83.05 	SELL		
	Entry	Stoploss	Take Profit
	83.91 - 83.5	84.27	82.86 - 82.57

The scrip is trading below its 50DMA. The RSI resides at 37.

S&P 500 4,396 	BUY		
	Entry	Stoploss	Take Profit
	4376.44 - 4390.62	4,355	4415.86 - 4428.7

The index is trading below its 50DMA. The RSI resides at 50.

PMEX UPDATE

NASDAQ 15,211 	SELL		
	Entry	Stoploss	Take Profit
	15258 - 15238	15,357	15163 - 15091

The index is trading on its 50 MA (4-hourly). The RSI resides at 47.

USD-JPY 149.66 	SELL		
	Entry	Stoploss	Take Profit
	149.9 - 149.82	150.42	149.4 - 149.07

The index is trading above its 50 MA (4-hourly). The RSI resides at 56.

EUR-USD 1.0579 	BUY		
	Entry	Stoploss	Take Profit
	1.0559 - 1.0568	1.0529	1.0595 - 1.0615

The index is trading above its 50 MA (4-hourly). The RSI resides at 46.

GBP-USD 1.2185 	BUY		
	Entry	Stoploss	Take Profit
	1.2155 - 1.2166	1.2115	1.2213 - 1.2252

The index is trading below its 50 MA (4-hourly). The RSI resides at 38.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil prices edge higher ahead of Biden Middle East trip

Oil prices edged higher on Tuesday as investors wait to see if U.S. diplomatic efforts and a trip by President Joe Biden to Israel will prevent the conflict in the Middle East from widening. Brent crude futures settled up 25 cents to \$89.90 a barrel. U.S. West Texas Intermediate crude (WTI) was unchanged at \$86.66. Oil prices fell earlier in the session when Richmond Federal Reserve Bank chief [see more...](#)

Gold steadies ahead of China Q3 GDP data, more Fed cues

Gold prices steadied after early declines on Tuesday as markets hunkered down before several upcoming cues on the U.S. economy, as well as a series of addresses from Federal Reserve officials. While the yellow metal saw strong gains after the onset of the Israel-Hamas war pushed investors. [see more...](#)

Apple shares continue downward trend in volatile market

In a market characterized by volatility, Apple Inc. (NASDAQ:AAPL) shares marked a third consecutive day of losses on Tuesday, falling 0.88% and closing notably below its yearly high. This performance was weaker compared to other tech giants such as Microsoft Corp (NASDAQ:MSFT) and Alphabet (NASDAQ:GOOGL) Inc. (NASDAQ:GOOG), which experienced minimal decrease and minor rise [see more...](#)

USD/JPY remains capped below the 150.00 mark, investors await the Japanese CPI data

The USD/JPY pair remains confined in a narrow range around 149.75 during the early Asian trading hours on Wednesday. A surge in US Treasury bond yields underpinned the major pair. At nearly the 150.00 mark, [see more...](#)

EUR/USD Price Analysis: Maintains position near 1.0570 ahead of Eurozone CPI

EUR/USD trades lower around the 1.0570 level aligned with the major support at the 1.0550 level, during the Asian session on Wednesday. Investors await the final reading of the Eurozone Harmonized Index of Consumer Prices for September, which is expected to remain consistent. The weekly low at 1.0508 may serve as. [see more...](#)

UK CPI Preview: Soft inflation could increase odds of another BoE pause in November

The all-important Consumer Price Index (CPI) data from the United Kingdom (UK) for September will be published by the Office for National Statistics (ONS) on Wednesday. Speaking at the Institute of International Finance Annual [see more...](#)

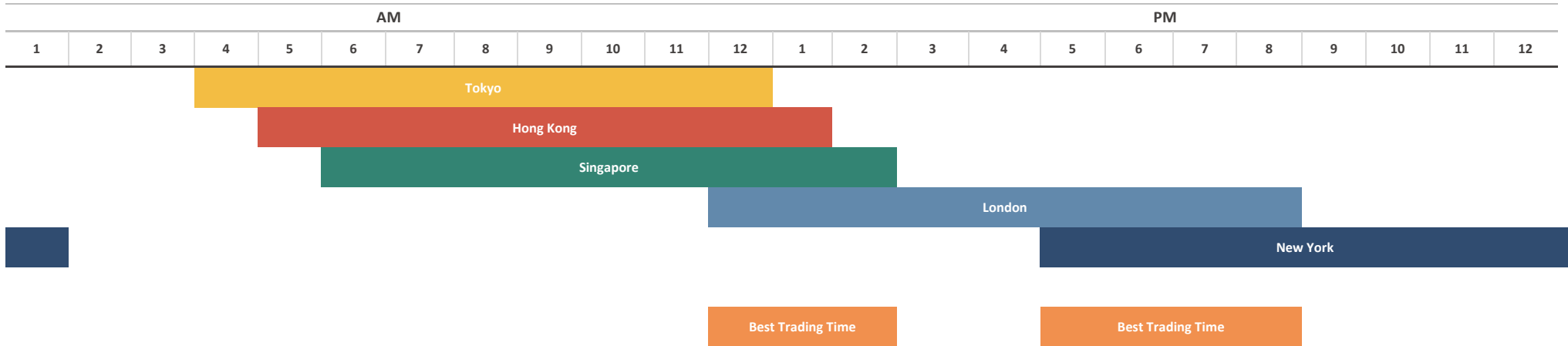
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core Retail Sales (MoM) (Sep)	17-Oct-23	5:30 PM	USD	High Volatility	0.6%	0.20%	0.90%
Retail Sales (MoM) (Sep)	17-Oct-23	5:30 PM	USD	High Volatility	0.7%	0.30%	0.80%
GDP (YoY) (Q3)	18-Oct-23	7:00 AM	CNY	High Volatility		4.40%	6.30%
CPI (YoY) (Sep)	18-Oct-23	11:00 AM	GBP	High Volatility		6.50%	6.70%
CPI (YoY) (Sep)	18-Oct-23	2:00 PM	EUR	High Volatility		4.30%	5.20%
Building Permits (Sep)	18-Oct-23	5:30 PM	USD	High Volatility		1.455M	1.541M
Crude Oil Inventories	18-Oct-23	7:30 PM	USD	High Volatility			10.176M
Initial Jobless Claims	19-Oct-23	5:30 PM	USD	High Volatility		213K	209K
Philadelphia Fed Manufacturing Index (Oct)	19-Oct-23	5:30 PM	USD	High Volatility		-6.4	-13.5
Existing Home Sales (Sep)	19-Oct-23	7:00 PM	USD	High Volatility		3.89M	4.04M
Fed Chair Powell Speaks	19-Oct-23	9:00 PM	USD	High Volatility			

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours

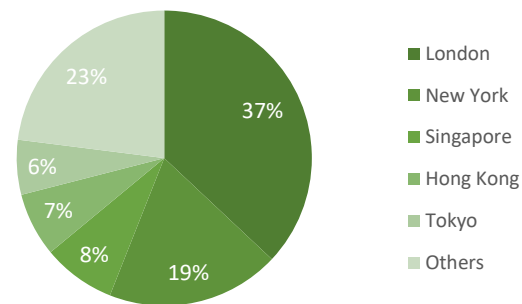


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

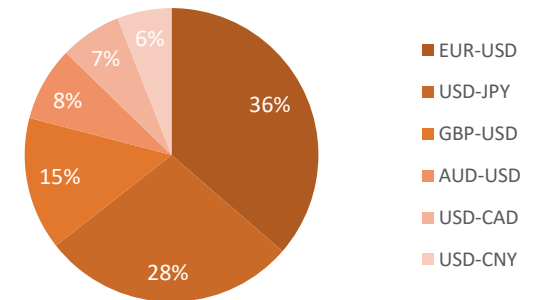
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever. All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.03
- JPY/PKR: 1.85

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Haroon Abdul Razzaq
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com